

R17

Code No: 741AE

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD

MBA I Semester Examinations, June/July-2018

BUSINESS LAW AND ETHICS

Time: 3hours

Max.Marks:75

Note: This question paper contains two parts A and B.

Part A is compulsory which carries 25 marks. Answer all questions in Part A. Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 10 marks and may have a, b, c as sub questions.

PART - A

5 × 5 Marks = 25

1. Answer briefly on:
- a) Components in the Memorandum of Association. [5]
 - b) Company Resolutions. [5]
 - c) Contract of Indemnity. [5]
 - d) Corporate frauds and failure of Business ethics. [5]
 - e) Hacking [5]

PART - B

5 × 10 Marks = 50

2. "Preparation of the memorandum of association and articles of association is a necessary prerequisite for the incorporation of a company." In the light of the above statement analyse the importance of these two documents and the role of the promoters in the preparation of these two documents (MoA and AoA). [10]

OR

3. "The Companies Act, 2013 makes it mandatory to have one third of the directors on the board of a company to be independent directors and also to have one woman director on the board of directors". What is the reason why such a change has been introduced? [10]

4. "A consent for a contract which is obtained by fraud or misrepresentation is no consent in the eyes of the law". Explain giving relevant examples. [10]

OR

5. Write briefly the salient features of the Sale of Goods Act. [10]

6. What are the differences between a promissory note, a bill of exchange and a cheque? [10]

OR

7. What do you understand by the term endorsement of a cheque? What are the different types of endorsements? [10]

8. “Capital forms the most important element in the setting up and running of a successful business. Such capital is provided primarily by public and private sector banks to businesses in India. But the recent spate of banking frauds has shaken the faith of the common man on the Banking system of the country”. In the light of the above context explain what role Business Ethics can play in reducing the Banking frauds? [10]

OR

9. Discuss the stages of moral development? Do you find them in contemporary times? [10]

10. The Information Technology Act, 2000 was primarily made to facilitate e-commerce in India”. Discuss. [10]

OR

11. “Cyber crimes are those crimes which are carried out with the help of a computer”. Explain with the help of relevant examples. [10]

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